GOVERNMENT OF INDIA
POWER
LOK SABHA

STARRED QUESTION NO:42
ANSWERED ON:04.12.2003
WORLD BANK LOAN TO NHPC
ARUN KUMAR

Will the Minister of POWER be pleased to state:

(a) the amount of loan drawn by National Hydroelectric Power Corporation from the World Bank and other financial institutions so far;

(b) the amount of expenditure incurred so far in the form of interest on loan every year by NHPC; and

(c) the steps taken so far for the payment of these loans?

Answer

THE MINISTER OF POWER (SHRI ANANT GANGARAM GEETE)

(a) to (c) : A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF STARRED QUESTION NO. 42 TO BE ANSWERED IN THE L SABHA ON 04.12.2003 REGARDING WORLD BANK LOAN TO NHPC.

(a) : National Hydroelectric Power Corporation (NHPC) has not raised any loan from the World Bank. NHPC has so far drawn loans from Banks and other financial institutions/raised Bonds in the market totaling to Rs.12,433 crores till 31.03.2003. Out of this, Rs.4,926 crores has already been re-paid leaving a balance of Rs.7507 crores as on 31.03.2003.

(b) : Details of the interest paid on the loans raised by NHPC during the last five financial years are given below :

Year	Amount (Rs. in Crores)
1998-99	496
1999-2000	492
2000-01	507
2001-02	506
2002-03	564

(c) : The debt servicing, i.e. payment of loans along with interest by NHPC is being done from the funds available with NHPC i.e. internal resources and outside borrowings. NHPC, since its inception, is having a sound track record for its debts servicing and is not facing any difficulty in servicing of its loans.